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APR Energy Awarded 350MW of Mobile Turbine Projects in Argentina

Five-year deal is largest single award in company history

JACKSONVILLE, Fla. -- APR Energy, a global leader in fast-track power solutions, announces today that it has been awarded two five-year projects valued at more than \$450 million by the Ministry of Energy and Mining of Argentina to provide a total 350MW of generating capacity for South America's second-largest country. The generating capacity will be split between two sites, using 14 of the Company's state-of-the-art dual-fuel mobile gas turbines.

"This is the largest single award in the history of APR Energy, and it is the result of having the best people and the best technology in our industry. I couldn't be prouder of our team," said Chairman and Chief Executive Officer John Campion.

"We also want to thank the Ministry of Energy and Minerals for their continued confidence in our ability to provide reliable power for the people and businesses of Argentina," Campion said.

"Argentina has been a key customer for us for many years, and we are honored to receive the largest share of generating capacity awarded to an international company. We look forward to the opportunity to continue to provide Argentina with power well into the next decade."

APR Energy has had a continuous presence in Argentina since 2008. The Company currently generates a combined 75MW of power at three sites: Formosa, Magdalena and Sáenz Peña.

With the 350MW in Argentina, APR Energy has been awarded more than 750MW of new business for 2016. It is APR Energy's fourth award in the past year for mobile gas turbines, including current projects in Egypt and Tasmania.

"Our Argentina award further demonstrates that turbines have a key place in the fast-track power market. They are the preferred technology of utilities and a solution that integrates well into their existing infrastructure," Campion said.

About APR Energy

APR Energy is the world's leading provider of fast-track mobile turbine power. Our fast, flexible and full-service power solutions provide customers with rapid access to reliable electricity when and where they need it, for as long as they need it. Combining state-of-the-art, fuel-efficient technology with industry-



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leading expertise, our scalable turnkey plants help run cities, countries and industries around the world, in both developed and developing markets. For more information, visit the Company's website at www.aprenergy.com.