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APR Energy extends 75MW of power generation in Argentina

APR Energy, the global leader in large scale, fast-track power solutions, announces today that it has agreed to extend 75MW of power generation projects in Argentina. Two of the projects, representing 50MW, have extended through late 2016, while a third, representing 25MW will continue through late 2017.

APR Energy has operated in Argentina, one of South America's largest markets for distributed power, since 2008. APR Energy's distributed solution provides a total of 93MW of electricity capacity, dispersed across five rural sites. The plants employ a workforce comprising almost entirely Argentine nationals and provide critically needed electricity directly into regional grids, helping to ensure reliable power and voltage regulation for local communities.

Commenting on the extensions, APR Energy's Managing Director for the Americas, Tom Caldwell said, "Our strong and consistent operational performance, together with our solid working relationships in the country, has played a key role in our ability to extend our contracts. The successful operation of our plants in Argentina for more than six years reflects a high level of customer satisfaction and demonstrates the viability of our projects as long-term solutions."

Laurence Anderson, APR Energy Chief Executive Officer added, "Extensions are an important part of our business, providing us revenue stability and supporting strong operational cash flow. The extension and renewal of 456MW of contracts so far in 2015 is a strong start to the year and reflects the longevity of our contracts, as well as the value that our customers see in our services."

About APR Energy

APR Energy is a global leader in large-scale, fast-track power solutions, providing customers with rapid access to reliable electricity when and where they need it. APR combines state-of-the-art, fuel-efficient technology with industry-leading expertise to provide turnkey power plants that are rapidly deployed, customisable and scalable. Serving both utility and industrial segments, APR Energy provides power generation solutions to customers and communities around the world, with an emphasis on Africa, the Americas, Asia-Pacific and the Middle East. For more information, visit the Company's website at www.aprenergy.com.